

Budget to Actual Financial Performance & Affordable Housing Are Meeting's Focus

Select Board

June 30, 2026

Great Hall, Town Hall, Plymouth

Board Members present: Chair Deb Iaquinto, Vice Chair Richard Quintal, Members Kevin Canty & Bill Keohan, and David Golden (remote). Others: Fire Chief Neil Foley, Finance Director Lynne Barrett, Asst. Finance Director Cameron Scott, Asst. Town Manager Lauren Lind, Admin. Asst. Jade Anderton, Rep. Michelle Badger, Rep. Kathleen LaNatra, Harbormaster Chad Hunter, and Planning Board Chair Steve Bolotin.

Chief Foley awarded Marian Costello the Plymouth Fire Department Citizen Responder Award for her life-saving assistance to a seriously injured neighbor. Reps Badger & LaNatra (and on behalf of Sen Fernandez) presented to the Town a copy of the Official Ezekiel Russell Declaration of Independence from July 1776, printed in Salem, MA and the reproduction produced by Revolution 250.

Brief Summary of Key Discussions - Topic details & support documentation made available with the meeting agenda can be found [here](#).

Public Hearings & Administrative Notes – The transfer, issuance, and renewal of several aquaculture licenses was approved unanimously, as were the Administrative Notes.

Public Comment - Steve Lydon (Plymouth Visitor Services Board Chair) described a recent visit by Senator Markey & Rep Keating and their favorable impression of the town's sites & the See Plymouth organization.

Agenda Proper

June 2026 Finance Dept Report – Ms. Barrett & Mr. Scott, with the goal of providing detailed financial information to the Board on a more regular basis, developed a monthly Budget to Actual Revenue & Expense report for Board review. Barrett explained that going forward each month would include a deeper dive on topics the Board requests; this report's topics are free cash and new growth. She qualified this June report does NOT reflect fiscal year end results as FY2026 will not close for several more weeks. Monthly reporting to the Board will begin in August, presenting July's data. Ms. Barrett also provided context for some of the columns & data categories contained in the report. Mr. Scott reviewed the report content, highlighting that revenues were at 102.20% of budget, the General Fund used 91.1% of budget, and the School Operating Fund was at 99.4%, and for the five enterprise funds revenue was close to or over 100%, which is the goal. New Growth – the dollar amount increase in the levy limit reflecting additional tax revenue – peaked in Plymouth, as expected, in 2024. Free Cash – the remaining unrestricted funds from the previous fiscal year plus receipts of more revenue than estimated plus unspent budget line items – also includes left over Free Cash from prior year (Plymouth policy is to reserve 10% per year). Free Cash must be certified by the Dept. of Revenue's (DOR) Division of Local Services (DLS) before it is available for appropriation. Mr. Scott used pie charts to illustrate the sources of Plymouth's Free Cash.

The Board’s questions and discussion of the report covered definitions for detailed line items or column entries, questions about calculations and transfers, and clarification on trending analysis or highlighting anomalies to be included in the report. Ms. Barrett also noted that regular reporting after each month end close is posted to the Town website. Future deeper dive topics include excise tax, pavement management plan, debt & debt service, adjacent & non-general fund accounts or entities, pension & Other Post Employment Benefits (OPEB), state aid & DOR requirements, and aspects of the Town Budget that are actually the School Budget.

FY26 Year in Review: SB Goals & Priorities Update – Mr. Brindisi reported that of the 81 goals set, 25 are completed, 56 are in progress, 49 were added during the year. He highlighted the status of selected goals within 8 thematic buckets, noting that the information is also posted on the Town website.

Affordable Housing Strategy Discussion – Ms. Lind explained how Subsidized Housing Inventory (SHI) is calculated, its meaning for 40B compliance, and the various types and ways to gain the 10% Safe Harbor and avoid hostile 40B development. Stressing that numbers are constantly in flux, she explained how Plymouth’s current SHI count and pipeline mean the Town needs 238 additional units to reach the needed 10% within the next 14 months to maintain current Safe Harbor and, if that is achieved, another 503 units to hit 10% by 2030 - the next decennial census. Ms. Lind outlined high level strategies to gain the units needed. Mr. Bolotin provided context relative to Plymouth’s land available for development (9%) and the Town’s housing gaps (70% currently single-family). The Board’s discussion generally agreed that achieving the 10% thresholds is a priority, with Mr. Quintal & Mr. Keohan both insisting that actions in pursuit of that goal must include mitigation & control of infrastructure impacts such as on traffic, wastewater treatment, cost of Town services required, and aquifer protection. Members were not aligned on when and how these issues should be addressed at the project level or engaging other Town entities. The Comprehensive Plan was frequently referenced as the Board discussed friendly 40B development, public-private partnerships and zoning to better leverage existing non-productive parcels. The Board directed Ms. Lind to proceed with a plan to proactively achieve the 10% SHI.

Issues relevant to LWV position/programs: Affordable Housing

Open Meeting Law (OML) Concerns	Yes	No
Were all speakers audible to all attendees?		X*
Were motion wording, motion maker names, and votes audible to all attendees?		X
Were minutes posted per OML?		X**
Was public recording permitted and announced?	X	
If conducted, was Executive Session for one of 10 reasons per OML?		N/A
*Speakers on zoom were not always clearly audible in recording, including Golden. ** Most recent posted minutes are for March 10, 2026.		

Observer Corps Report



Public Meeting Best Practices	Yes	No
Was a name card for each Member in place and readable by attendees?	X	
Were visuals presented during the meeting visible to all attendees?	X	
Were all in attendance civil and courteous to each other?	X	
Did Members follow their published Policies and Procedures, if any?	X	
Was any conflict of interest disclosed, per State Ethics Law or Plymouth By-Law?		N/A
Was there an opportunity for public comment as encouraged by Attorney General?	X	

Observer name and date: Lisa Hamilton (remote), July 3, 2026

- Link to recording on [The Local Seen](#), if available.
- When the official minutes from this meeting have been approved, they will be available on the Town website at [Plymouth Agendas & Minutes Center](#).