

Plymouth Choice Power Supply Program Update

Plymouth Public Library Sustainability Series May 15, 2023

> Prepared by: Department of Planning & Development May 10, 2023

Municipal Aggregation

- According to Massachusetts law (M.G.L. c. 164, § 134), municipal aggregation enables local governments to combine the purchasing power of its residents and businesses so that it can provide them with an alternative electricity supply.
- The Plymouth Community Choice program provides price stability, local control, and competition while potentially lowering the burden of energy costs for Plymouth's residents and business community

Municipal Aggregation

 This Program only affects the supply portion of your monthly bill. It will not affect the delivery portion.
 Eversource will continue to deliver your electricity but Plymouth, using a competitive bid process, has chosen the supplier for the Program.

Municipal Aggregation

Please Note:

The Town of Plymouth does acknowledge that Eversource's Basic Service rates change twice a year, depending on rate class. As a result, the aggregation rate may not always be lower than the Basic Service rate. The goal of Plymouth's Aggregation Program is to deliver stable electric rates over the life of the program against Eversource's electric rates. However, such savings and future savings cannot be guaranteed.

Municipal Aggregation – 100% Green Energy Option

- Remains <u>9.807</u> cents per kWh and <u>9.897</u> cents per kWh until October 1, 2023.
- Note: Residents wishing to enroll in the 100% Green Energy Option will realize an approximate increase of \$0.54/month in their electric bill, based on average monthly household electric demand.
- Energy Switch website

Municipal Aggregation

Number of Electric Accounts on Plymouth's Program (April 2023)

Residential: 23,491

Small Commercial: 2,038

Medium/Large Commercial: 5

Total: 25,534

Municipal Aggregation

Eversource Basic Service Supply Rate (Jan – June 2023)

0.256/kWh

or

25.6 cents/kWh

43.5% Rate Increase

Municipal Aggregation

Anticipated Program Savings Jan – June 2023 >\$15.1 Million Dollars

Municipal Aggregation

Anticipated & Realized Savings Since Program Inception (October 2017 – June 2023)

>\$38.5 Million Dollars

Municipal Aggregation

To Opt-in (or out), please call DYNEGY at 866-220-5696

Ask to be placed on Plymouth's Community
Choice Power Supply Program
(Standard or Green)

Municipal Aggregation

Next Steps...

